

WealthDepot[®]

Financial Advisers

5 Questions

to Ask Yourself
Before Seeing a
Financial Adviser

Achieving your *Financial Dreams*



1

What are my financial goals?

Before you have your first meeting with a financial adviser, think about your financial goals and what you want to achieve by seeking their advice.

For example: I'm in my 30s with a young family and a home loan. My priorities are to save for my kids' schooling and take a family holiday each year. What steps can I take to achieve these goals?

I'm in my mid-50s and want to retire by 65. I want to maintain my current lifestyle, contribute to my grandkids' education and take a holiday overseas every year. How will I be able to do this?

Whatever your goals, it always helps if both parties have complete clarity on the direction you want to go. By listing your financial goals and concerns before your meeting, you'll get a lot more out of the initial visit.

What am I looking for in a Financial Adviser?

Everyone relates to each other differently, but whether your preference is for a chatty and outgoing Adviser or a direct and to-the-point Adviser.

As you're developing a long-term relationship with the aim of improving your financial health, you have to find a financial adviser who you feel comfortable talking with and trust 100% to provide expert advice.

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What are your biggest non-financial goals and objectives?

Not all concerns in life are money-related. However, sometimes your financial and non-financial concerns cross paths, so it's essential for your adviser to understand what's important to you and help you align your financial goals accordingly.

For example, if sustainability is important to you and you don't want to profit from fossil fuel investments, your adviser can help you pursue a greener investment strategy.

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Where do you see yourself in 1 year and 5 years?

Retirement planning and long-term financial goals are just one aspect of how your adviser can help. They can also help with the short-term plans you want to achieve right now.

Planning to start a small business or pay off your mortgage early? You can achieve life-changing but realistic financial goals like these with proper planning and preparation.

Discuss your short-term goals with your financial adviser. They can help you build these goals into your big picture.

What changes do you expect to see in the future?

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Planning to buy your first home, get married or have a family? Whatever your goals, there's no "one-size-fits-all" model when choosing the financial plan that's right for you.

Whatever your plans and the future changes you expect to see, the sooner you start preparing, the better prepared you'll be for the challenges that accompany them.

However, you needn't plan for these changes and challenges alone. Your adviser can help you implement a strong plan and provide informed advice when you need it most.

Why seek professional financial advice?

We understand that your priorities may change over time, but if there's one thing that should stay constant, it's the correct management of your finances.

Naturally, you want to get the very most from life. Your financial adviser is here to help you along your financial journey with sound advice, and keep you on track by regularly reviewing your financial direction and helping you make adjustments when required.

Your financial adviser also assists you through the emotional cycle of financial decisions by helping you develop robust saving and investment strategies. And they'll help you develop contingency plans and guide you to the best financial options for your situation, as well as in a technical capacity by explaining complex matters in a simple way.



Why Wealth Depot?

Wealth Depot is a family owned and managed company who cares about you and is passionate about helping you achieve your short, medium and long-term financial goals while respecting your privacy. With that in mind, we are always looking to design long-term diversified investment strategies built within a planning process and are always looking for the most cost-efficient, high-value ways to manage your money.

Our financial advisers:

- ✓ Will help you identify the goals that truly matter to you
- ✓ Are 100% committed to helping you achieve your goals
- ✓ Always go the extra mile to help you along your financial journey
- ✓ Will always be here to provide you with advice and support



What sets Wealth Depot apart?

- ✓ Sebastian Mazza and Wealth Depot Pty Ltd are Authorised Representatives (427457/427456) of MyPlanner Professional Services Pty Ltd AFSL 425542 | ABN 51 159 696 830.
- ✓ Wealth Depot operates and continually develops policies, procedures, work methods and principles that meet and operate above ASIC and ATO standards.
- ✓ Our Principal Adviser is a registered member of CAANZ, FPA, a Tax (Financial) Adviser and Accredited Aged Care Professional. With Wealth Depot, you will work with the Principal Adviser.
- ✓ By regularly communicating the latest financial developments and industry changes through newsletters, special bulletins and personal reviews of clients' portfolios, Wealth Depot ensures clients have the most up-to-date information that may affect their financial health.

** This ebook does not substitute the tailored advice from a Financial Adviser.*

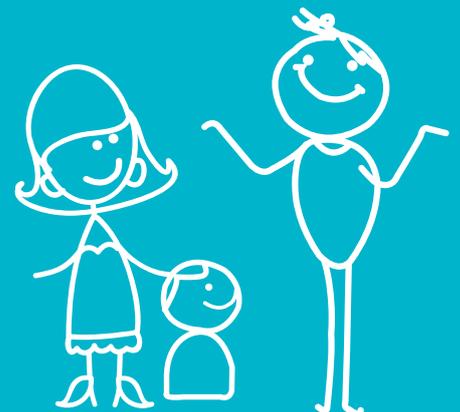
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Case Study

Frank & Maria reached out to Wealth Depot after hearing how we help clients. They wanted their current financial situation reviewed to make sure they were on track.

Frank (57) is self-employed and Maria (55) is a teacher. Together they earn \$130,000 after tax, have a mortgage and credit cards, and each has \$180,000 superannuation. Their kids are grown up, independent and have children of their own.

They want to retire in ten years when Frank turns 67. Frank and Maria hope to have a comfortable retirement income of around \$60,000 p.a and downsize to a more manageable home that enables them to travel regularly within Australia.

Below is a snapshot of their financial situation at the time of our first consultation:

No Advice

Net Assets in 10 Years:

Cash in bank: \$85,743

Home: \$706,769

Home loan: \$0.00

Combined superannuation: \$610,858

Net assets: **\$1,403,370**

With Advice

Net Assets in 10 Years:

We reviewed their financial information, and analysed and implemented the best possible tax, wealth creation and superannuation strategies to help them achieve their retirement goals.

Cash in bank: \$277,211

Home: \$546,722

Home loan: \$0.00

Combined superannuation: \$810,441

Financial Outcome After Implementation

- ✓ Increased superannuation by \$199,583
 - ✓ Downsize home by age 64
- ✓ Improved cash position to support retirement goals
- ✓ Able to support \$60,000 annual living costs in retirement
 - ✓ Reduced taxation during working life
 - ✓ Entitled to part Aged Pension at age 69
- ✓ Delayed drawdown on superannuation until age 77

* Information contained within the E-Book is of a general nature only. Individuals should not act upon any such information without prior consultation with a qualified financial adviser to ensure that any action meets their personal financial needs, situation and objectives.

View our Financial Services Guide at wealthdepot.com.au/fsg.